

## **Jake Skivington Joins Clarus Capital to Broaden Sponsor Coverage**

Clarus Capital Continues to Focus on Supporting Private Equity Portfolio Companies

Boston, Massachusetts – Building on its successful strategy of supporting leading middle market private equity firms, Clarus Capital ("Clarus") announced today that it has hired Jake Skivington to join its sponsor origination effort. Mr. Skivington will be located in the firm's New York office.

Prior to joining Clarus, Mr. Skivington was a Managing Director on the Leveraged Finance team at Guggenheim Securities where he led the origination effort for key verticals across financial sponsors and corporate clients. Previously, he served in the Investment Banking division of Jefferies and was an integral member of the origination team that completed buyout and other financings totaling over \$20 billion.

"We are excited to have Jake join the team, which should only enhance the high-quality experience sponsors have come to expect when working with Clarus. Consistently executing complex transactions for sophisticated private equity firms and their portfolio companies is not a universal skillset and requires organizational commitment and deep subject expertise," said Clarus' CEO Steve O'Leary. "Clarus has demonstrated its ability to successfully execute sponsor-backed transactions since inception. I am confident that Jake will continue to build on our already strong momentum."

"I look forward to bringing my middle market private equity experience and relationships to Clarus' unique leveraged equipment finance offering," said Mr. Skivington. "I understand how important it is for sponsors to partner with capital providers that they can rely upon to execute efficiently. A customized equipment finance facility can fill a variety of needs for many different sponsor investment situations throughout the investment life cycle, especially given the recent credit market dislocations."

"Jake's addition extends the strategic vision we had for the platform when we originally assessed the market opportunity," commented Chairman and Co-Founder Tim Conway. "We have a purpose-built, best-in-class team that blends its equipment finance and cash flow lending roots to provide a consistent, reliable source of liquidity to some incredibly high-quality sponsors, many of whom we have partnered with for decades."

About Clarus Capital

Clarus Capital is a commercial finance company specializing in delivering efficient capital solutions to finance tangible assets for middle market and large corporate borrowers. The Company targets investments up to \$40 million across equipment types, industries and throughout the credit spectrum via



a seasoned group of investment professionals with diverse risk management and structuring expertise. Clarus Capital was formed as a partnership between a proven leadership team and long-term institutional capital with the goal of building a comprehensive equipment finance platform that addresses the needs of middle market and large U.S. companies. The firm is headquartered in Boston, MA and has a nationwide footprint across the United States. For more detailed information about Clarus Capital, please visit our website at www.claruscap.com or contact us at info@claruscap.com.